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## **GHW International**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9933)**

### **PROFIT WARNING**

This announcement is made by GHW International (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and other information currently available to the Board, the Group expects to record a loss attributable to owners of the Company of not more than RMB1 million for the six months ended 30 June 2020, compared to a profit attributable to owners of the Company of approximately RMB17 million for the six months ended 30 June 2019.

The expected loss attributable to owners of the Company for the six months ended 30 June 2020 was mainly attributable to the (i) decrease in revenue derived from our polyurethane materials and fine chemicals segments due to the outbreak of the novel coronavirus, which outweighed the increase in revenue generated from our animal nutrition chemical products; (ii) increase in selling and distribution expenses mainly due to the increase in domestic and overseas sales volume of animal nutrition chemicals; and (iii) increase in finance costs due to an increase in bank and other borrowings.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 which have not been audited or reviewed by the Company's independent auditor or the audit committee of the Company, and are subject to possible adjustments upon further review. The Company is still in the process of finalising its interim results for the six months ended 30 June 2020. Shareholders and potential investors are advised to read carefully the announcement of the Company's interim results for the six months ended 30 June 2020 when it is published in August 2020 pursuant to the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board of  
**GHW International**  
**Yin Yanbin**  
*Chairman and Chief Executive Officer*

Hong Kong, 7 August 2020

*As at the date of this announcement, the Board comprises Mr. Yin Yanbin, Mr. Zhuang Zhaohui, Mr. Chen Zhaohui, Mr. Zhou Chunnian, Mr. Chen Hua and Mr. Sun Guibin as executive Directors, and Mr. Sun Hongbin, Mr. Wang Guangji and Ms. Zheng Qing as independent non-executive Directors.*